

TRENDING



Forestry Dept: Durian farmers using delay tactics to slow down enforcement in Raub



Khairy: Time for countries to have clear travel policies



IGB REIT's Q3 net profit falls to RM75.8m

By [Bernama](#) - October 24, 2018 @ 7:02pm



On prospects, IGB Real Estate Investment Trust's (REIT) says it would endeavour to strengthen its performance by improving experience at both Mid Valley Megamall and The Gardens Mall. (Pic taken from IGB REIT's website)

KUALA LUMPUR: IGB Real Estate Investment Trust's (REIT) net profit for the third quarter ended Sept 30, 2018, fell to RM75.8 million from RM83.12 million recorded in the same period last year.

Revenue, however, rose to RM133.72 million from RM129.58 million previously.

IGB REIT in a filing to Bursa Malaysia today said the lower profit was mainly due to a one-time write-back of

from a fixed rate term loan which was fully settled in the corresponding quarter in 2017.

On prospects, IGB REIT said it would endeavour to strengthen its performance by improving customers' and both Mid Valley Megamall and The Gardens Mall.

| MORE NEWS

- [Maxis' net profit, revenue ease in 2020](#)
- [Hyundai Motor's Q4 net profit jumps 78 percent](#)
- [Takaful Malaysia's Q4 net profit jumps 37pct](#)
- [Luxchem posts higher net profit, revenue for Q1](#)

"IGB REIT is determined to proactively explore asset enhancement initiatives and ensure that the tenancy n meeting the evolving demands and changing preferences of customers and shoppers," it said.

It added that these are expected to translate to a better performance to enable IGB REIT to maintain a stab income, and create long-term value for its unitholders. – BERNAMA

| RELATED VIDEOS

